



## **IMAC EDUCATIONAL SCHOLARSHIP FOUNDATION**

P.O. Box 32345, Grand Cayman KY1-1209, Cayman Islands

The Educational Scholarship Trust Fund of the Insurance Managers Association of Cayman (IMAC) was formed in 1994 to assist with the post high school education of young Caymanians. Contributions are derived from IMAC, the individual insurance management firms and the captive insurance companies themselves along with the proceeds of the annual Cayman Captive Forum held at the Ritz Carlton. It is the intention that the funds available be used where they can provide the most benefit. During 2010 the Fund achieved charitable status which it is hoped will assist with future fundraising efforts. The financial statements are audited by KPMG. Since inception the Fund has raised over \$ 2.2 million and assisted 29 students.

The first recipient of a scholarship from the Fund was Mesha Scott from Cayman Brac. She successfully completed a United World Colleges degree at Atlantic College in Wales. Later Dorothy Scott from George Town was the recipient of a scholarship from the Fund to Armand Hammer College, New Mexico, U.S.A. She completed her studies and proceeded to study law at the London School of Economics. Thereafter the fund assisted Bradley Erskine who studied for a Finance degree at Florida International University and Tuda Murphy, who also gained a finance degree at King College in Tennessee. Additional funds have been granted, over the years to Adam Clyne, Jamal Solomon, Janine Mitchell, and Ian Beckles.

Our first full-time scholarship enabled Tiffany Anderson of Bodden Town to study for a BA (Hons) in Accounting and Finance at South Bank University in London, while Laveda Burton completed a B.A. Honours degree in Finance and International Business from Richmond University, also in London. Jessica Powell obtained an International Finance degree at the University of Miami and in May 2010 Monique Hydes graduated with a Bachelors degree in Business Administration with a concentration in Marketing at Nova Southeastern University. In 2011 Victoria King gained a B.A in Spanish and Philosophy at the University of Virginia and Shivonne Nixon graduated with a BA in Psychology at Acadia University in Canada. 2012 saw Onassia Bodden gain a Bachelor's in Business Administration from the University of Miami and Freddy Diaz Christian received a B.A ( Hons ) in Film and Moving Image from the University of Norwich.

Samantha Dorman graduated early in 2013 with a Bachelor's degree in Veterinary Science from Massey University in New Zealand and in May of 2013 Camille Bodden graduated with honors (cum laude) as a B.A. in Communications & Media Studies with a minor in Marketing from Stetson University. She was recognized as "Outstanding Senior - Department of Communication & Media Studies" at Stetson University's Senior Honors Banquet. Also in May 2013 Karysa Ebanks graduated as a Bachelor of Science in Management (with Distinction) from Purdue University and in August 2013 James Geary graduated with a Sociology and Music degree from

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Anderson University. In August 2014 Priscilla Brown graduated with Honours ( Summa Cum Laude ) in Business Management from the University of South Florida in Tampa.

Currently the fund is supporting the following full-time students:

Brittany Borden - Business Administration at Brock University, Ontario.(2010 Tom Clark Scholarship recipient )

Sheena Jackson ó Studying Information Technology Management for Business at the University of Sheffield (2011 Tom Clark Scholarship recipient )

Whitney General ó Medicine at Bristol University

Chloe Tatham ó Movement Science at Penn State

Erica Powell ó Early Childhood Education at Florida International University

Aaron Farrington ó Psychology at Plymouth University

Kayla Solomon ó Early Childhood Studies at the University of Portsmouth

Ashli Welcome ó Veterinary Medicine at Szent Istvan University in Budapest